COMPASS

May 2023

| | |

/

/

Wood-Ridge Market Insights

Wood-Ridge

MAY 2023

UNDER CONTRACT

8 Total Properties



\$512K Median Price

-62% Decrease From May 2022

-8% -12% Decrease From May 2022

Decrease From May 2022

-42%

Properties

7

Total

UNITS SOLD

Decrease From Change From May 2022 May 2022

0%

Average Price

\$605K

-15% Decrease From May 2022

\$549K

Median

Price

## **Property Statistics**

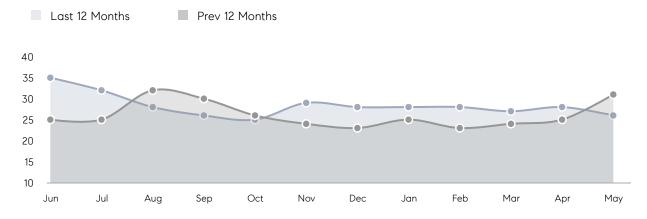
		May 2023	May 2022	% Change
Overall	AVERAGE DOM	12	74	-84%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$605,214	\$606,971	-0.3%
	# OF CONTRACTS	8	21	-61.9%
	NEW LISTINGS	7	24	-71%
Houses	AVERAGE DOM	13	16	-19%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$621,000	\$558,667	11%
	# OF CONTRACTS	3	14	-79%
	NEW LISTINGS	1	15	-93%
Condo/Co-op/TH	AVERAGE DOM	12	93	-87%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$593,375	\$623,073	-5%
	# OF CONTRACTS	5	7	-29%
	NEW LISTINGS	6	9	-33%

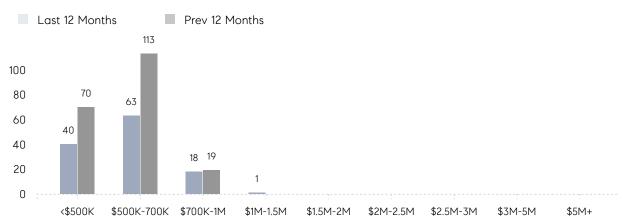
Sources: Garden State MLS, Hudson MLS, NJ MLS

# Wood-Ridge

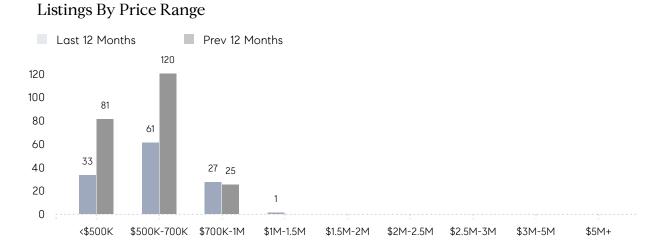
#### MAY 2023

#### Monthly Inventory





### Contracts By Price Range



Compass New Jersey Market Report

COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.