COMPASS

May 2023

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Wood-Ridge Market Insights

Wood-Ridge

MAY 2023

UNDER CONTRACT

8 Total Properties



\$512K Median Price

-62% Decrease From May 2022

-8% -12% Decrease From May 2022

Decrease From May 2022

-42%

Properties

7

Total

UNITS SOLD

Decrease From Change From May 2022 May 2022

0%

Average Price

\$605K

-15% Decrease From May 2022

\$549K

Median

Price

Property Statistics

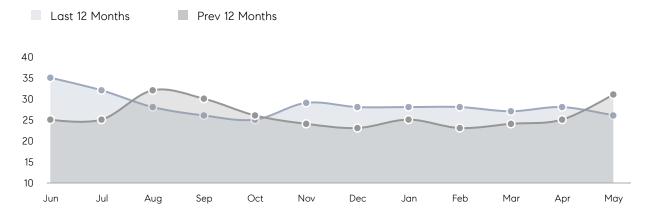
		May 2023	May 2022	% Change
Overall	AVERAGE DOM	12	74	-84%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$605,214	\$606,971	-0.3%
	# OF CONTRACTS	8	21	-61.9%
	NEW LISTINGS	7	24	-71%
Houses	AVERAGE DOM	13	16	-19%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$621,000	\$558,667	11%
	# OF CONTRACTS	3	14	-79%
	NEW LISTINGS	1	15	-93%
Condo/Co-op/TH	AVERAGE DOM	12	93	-87%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$593,375	\$623,073	-5%
	# OF CONTRACTS	5	7	-29%
	NEW LISTINGS	6	9	-33%

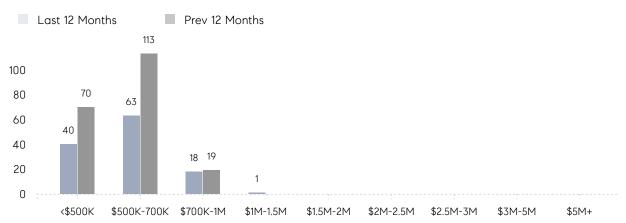
Sources: Garden State MLS, Hudson MLS, NJ MLS

Wood-Ridge

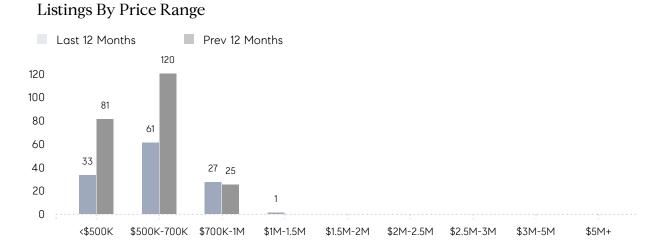
MAY 2023

Monthly Inventory





Contracts By Price Range



Compass New Jersey Market Report

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